

# Maintenance Assessment Districts

Council District: 1

La Jolla Village Drive MAD

Fund: 70238

La Jolla Village Drive MAD				
	FY 2003 BUDGET		FY 2004 BUDGET	FY 2005 FINAL
Positions	0.15		0.15	0.15
Personnel Expense	\$ 11,262	\$	11,291	\$ 11,978
Non-Personnel Expense	\$ 109,720	\$	83,609	\$ 85,371
<b>TOTAL</b>	<b>\$ 120,982</b>	<b>\$</b>	<b>94,900</b>	<b>\$ 97,349</b>

The La Jolla Village Drive Maintenance Assessment District (District) was established in January 1988 to provide maintenance of 26,833 square feet of landscaped medians and 41,099 square feet of hardscaped medians along La Jolla Village Drive and Nobel Drive between Interstate 5 and Regents Road.

During Fiscal Year 2002, Fiscal Year 2003, and Fiscal Year 2004, no assessment was levied on parcels within the La Jolla Village Drive Maintenance Assessment District due to a large reserve that accumulated over the years as a result of medians being turned over by the developer later than originally scheduled. However, \$6.87 will be assessed in Fiscal Year 2005, which is the same assessment levied in Fiscal Year 2001. This assessment was not indexed by the San Diego Urban Consumer Price Index (SD-CPI-U).

The Annual Fiscal Year 2005 Budget is based on current maintenance costs. The District does not have an established advisory committee.

LA JOLLA VILLAGE DRIVE MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 111,200	\$ 85,887	\$ 60,009
<b>TOTAL BALANCE</b>	<b>\$ 111,200</b>	<b>\$ 85,887</b>	<b>\$ 60,009</b>
<b>REVENUE</b>			
Assessments	\$ -	\$ -	\$ 28,149
Gas Tax Fund	\$ 5,364	\$ 5,364	\$ 5,542
Interest	\$ 4,418	\$ 3,649	\$ 3,649
<b>TOTAL REVENUE</b>	<b>\$ 9,782</b>	<b>\$ 9,013</b>	<b>\$ 37,340</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 120,982</b>	<b>\$ 94,900</b>	<b>\$ 97,349</b>
<b>OPERATING EXPENSE</b>			
Contractual	\$ 26,750	\$ 26,750	\$ 28,350
Incidental	\$ 8,077	\$ 7,514	\$ 7,284
Personnel	\$ 11,262	\$ 11,291	\$ 11,978
Utilities	\$ 2,802	\$ 2,807	\$ 2,925
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 48,891</b>	<b>\$ 48,362</b>	<b>\$ 50,537</b>
<b>TOTAL EXPENSE</b>	<b>\$ 48,891</b>	<b>\$ 48,362</b>	<b>\$ 50,537</b>

# Maintenance Assessment Districts

Council District: 1

La Jolla Village Drive MAD

Fund: 70238

<b>LA JOLLA VILLAGE DRIVE MAD</b>	<b>FY 2003*</b>	<b>FY 2004*</b>	<b>FY 2005*</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>FINAL</b>
<b>RESERVE</b>			
Contingency Reserve	\$ 72,091	\$ 46,538	\$ 46,812
<b>TOTAL RESERVE</b>	\$ 72,091	\$ 46,538	\$ 46,812
<b>TOTAL RESERVE</b>	\$ 72,091	\$ 46,538	\$ 46,812
<b>BALANCE</b>	\$ -	\$ -	\$ -
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	\$ 120,982	\$ 94,900	\$ 97,349

\* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.